

Lifelong Learning Centre, Merfield Close, Sarn CF32 9SW / 1 Station Hill, Bridgend CF31 1EA

Telephone No: (01656) 729912 / 667089 / 870143 Email address: [damianf@blscu.co.uk](mailto:damianf@blscu.co.uk) or visit our Website [www.blscu.co.uk](http://www.blscu.co.uk)

## School Savings Club - Every Wednesday (starting 30<sup>th</sup> Sep)



We are delighted that our hugely successful, award-winning School Savings Club at St. Mary's, in partnership with Bridgend Lifesavers Credit Union, is re-launching for the 7<sup>th</sup> year. Money management is an important life skill and through the scheme it is hoped that the children will learn the importance of looking after their money and saving regularly.

### How it works

The School Savings Club is run by the school every Wednesday, with the help of the children. They can save as much or as little as they want, it all adds up. The money can be withdrawn twice a year through the school, once before Christmas and once before the end of the summer term, or at any time by contacting the main credit union office in Sarn. When your child joins, they will receive their own Piggy Bank and a Paying-In-Book to keep track of their savings.

### What is a Credit Union?

A Credit Union is a not-for-profit financial co-operative – which means that they are owned and controlled by their members. Credit Unions are regulated in the same way as banks, so your money is protected, and any savings will be eligible for an annual dividend (or 'interest' payment).

Bridgend Lifesavers has been working in the Bridgend area for over 17 years and is committed to supporting every member of our community. We run several hugely successful school savings schemes in Bridgend County Borough and will continue to work closely with St. Mary's.

### How does my child join?

Your child can join anytime by bringing their completed application form to the weekly collection or to the school office. Once they have returned their form they can start saving straight away. After a difficult year for everyone, we look forward to seeing our savers again and meeting all our new super savers!

Yours sincerely,

Damian Faulkner



### **Bridgend Lifesavers Credit Union**

*Bridgend Lifesavers Credit Union is authorised and regulated by the Prudential Regulation Authority (PRA) and the Financial Conduct Authority (FCA) and is a member of the Financial Services Compensation Scheme (FSCS).*